

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, please consult your Central Securities Depository Participant ("CSDP"), broker, banker, attorney, accountant or other professional advisor immediately.

Action required by dematerialised and certificated shareholders:

1. If you have disposed of your shares in African Dawn Capital Limited ("Afdawn"), this circular and the attached form of proxy (*blue*) should be handed to the purchaser of such shares or the CSDP, broker, banker or other agent through whom the disposal was effected.

If you are a holder of certificated shares and/or are an own-name dematerialised shareholder:

2. Holders of certificated shares and holders of dematerialised shares who have elected own-name registration in the sub-register through a CSDP, who are unable to attend the general meeting of Afdawn's shareholders to be held in the company's boardroom at First Floor, Quadrum 4, Quadrum Office Park, 50 Constantia Boulevard, Constantia Kloof, Ext 28, South Africa, at 10:00 on Tuesday, 21 January 2014 ("the general meeting"), but wish to be represented thereat must complete and return the attached form of proxy (*blue*) in accordance with the instructions contained therein so as to be received by the transfer secretaries, Computershare Investor Services (Proprietary) Limited, 70 Marshall Street, Johannesburg, 2001 (PO Box 61051, Marshalltown, 2107) by no later than Friday, 17 January 2014.

If you have dematerialised your shares and are not an own-name dematerialised shareholder:

3. Holders of dematerialised shares must instruct their CSDP or broker to vote on their behalf in accordance with the custody agreement entered into between the dematerialised shareholder and their CSDP or broker. Such dematerialised shareholders who wish to attend the general meeting in person or send a proxy to represent them thereat, must request their CSDP or broker to provide them with the necessary letter of authority for them or their proxy to attend and vote their shares.
4. Any CSDP or broker which does not obtain timeous voting instructions in terms of paragraph 3 above will be obliged to vote in accordance with the instructions as contained in the custody agreement concluded between themselves and the dematerialised shareholder concerned.



African Dawn Capital Limited

(Incorporated in the Republic of South Africa)
(Registration number 1998/020520/06)
JSE code: ADW ISIN: ZAE000060703
("Afdawn" or "the Company")

CIRCULAR TO AFDAWN SHAREHOLDERS

relating to:

- **approval in terms of section 41(3) of the Companies Act, 71 of 2008, as amended, of the issue of shares by the Company in circumstances where the voting power of the class of shares that are to be issued by the Company will be equal to or exceed 30% of the voting power of all the shares of that class held by shareholders immediately before the transaction or series of transactions pursuant to which the issue of shares will take place;**

and incorporating:

- **a notice of general meeting of Afdawn's shareholders; and**
- **a form of proxy (*blue*) for certificated and own-name dematerialised shareholders.**

Corporate Advisor and Transaction Designated Advisor



Date of issue: 20 December 2013

This circular is available in English only. Copies may be obtained from the registered office of the Company and the transfer secretaries at the addresses set out in the "Corporate Information" section of this circular.

CORPORATE INFORMATION

COMPANY SECRETARY AND REGISTERED OFFICE

Mr W Somerville
1st Floor, Quadrum 4
Quadrum Office Park
50 Constantia Boulevard
Constantia Kloof, Ext 28
1709
(PO Box 5455, Weltevreden Park, 1715)

TRANSFER SECRETARIES

Computershare Investor Services (Pty) Limited
(Registration number 2004/003647/07)
Ground Floor
70 Marshall Street
Johannesburg, 2001
(PO Box 61051, Marshalltown, 2107)

CORPORATE ADVISOR AND TRANSACTION DESIGNATED ADVISOR

PSG Capital (Proprietary) Limited
(Registration number 2006/015817/07)
1st Floor
Ou Kollege
35 Kerk Street
Stellenbosch, 7600
(PO Box 7403, Stellenbosch, 7599)

and at:

1st Floor, Building 8
Inanda Greens Business Park
54 Wierda Road West
Wierda Valley
Sandton, 2196
(PO Box 987, Parklands, 2121)

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IMPORTANT DATES AND TIMES

2013

Circular and Notice of General Meeting posted to Shareholders on Friday, 20 December

2014

Last day for receipt of proxies in respect of General Meeting by 10:00 on Friday, 17 January

General Meeting of Shareholders at 10:00 on Tuesday, 21 January

Results of General Meeting released on SENS on Tuesday, 21 January

Notes:

1. The definitions and interpretations on pages 3 and 4 of this Circular apply *mutatis mutandis* to the important dates and times as set out above.
2. Any changes to the above dates and times will be released on SENS.

DEFINITIONS AND INTERPRETATIONS

Throughout this Circular unless otherwise stated, the words in the first column shall have the meanings assigned to them in the second column, words denoting one gender include the others, expressions denoting natural persons include juristic persons and associations of persons and words in the singular shall include the plural and *vice versa*.

“Afdawn” or “the Company” or “the Group”	African Dawn Capital Limited (registration number: 1998/020520/06), a public company incorporated in accordance with the laws of South Africa;
“Afdawn Shareholders” or “Shareholders”	the registered holders of Ordinary Shares;
“the Board”	the board of directors of Afdawn as at the date of this Circular;
“Certificated Shareholders” or “Holders of Certificated Shares”	Shareholders who have not Dematerialised their Ordinary Shares;
“Circular”	this circular to Shareholders, dated Friday, 20 December 2013, including the notice of general meeting and form of proxy (<i>blue</i>);
“Companies Act”	the South African Companies Act, 2008 (Act 71 of 2008), as amended;
“CSDP”	a Central Securities Depository Participant, accepted as a participant in terms of the Financial Markets Act;
“Dematerialised”	the process by which Ordinary Shares held by the Holder of Certificated Shares or other Documents of Title are converted to and held in electronic form as uncertificated Ordinary Shares in terms of the STRATE system and recorded in the sub-register of shareholders maintained by a CSDP;
“Dematerialised Shareholders” or “Holders of Dematerialised Shares”	Shareholders who have Dematerialised their Ordinary Shares;
“Dematerialised Shares”	Ordinary Shares which have been Dematerialised;
“Documents of Title”	share certificates, certified transfer deeds, balance receipts or any other documents of title to Ordinary Shares acceptable to the Board;
“Financial Markets Act”	the Financial Markets Act, 2012 (Act 19 of 2012);
“General Meeting”	the general meeting of Shareholders to be held on Tuesday, 21 January 2014 at First Floor, Quadrum 4, Quadrum Office Park, 50 Constantia Boulevard, Constantia Kloof, Ext 28, South Africa at 10:00;
“JSE”	JSE Limited (registration number 2005/022939/06), a public company duly registered and incorporated with limited liability under the company laws of South Africa and licensed as an exchange under the Financial Markets Act;
“JSE Listings Requirements”	the listings requirements of the JSE;
“Knife Capital”	Knife Capital Proprietary Limited, registration number 2009/020346/07, a private company incorporated in accordance with the laws of South Africa;

“Knife Capital Acquisition”	the acquisition by the Company of 100% of the share capital of Knife Capital, being a Category 2 acquisition in terms of the JSE Listings Requirements, in exchange for the Knife Capital Acquisition Consideration;
“Knife Capital Acquisition Consideration”	an amount of R10 000 000 (ten million Rand) which shall be settled through the issue of the Knife Capital Acquisition Shares;
“Knife Capital Acquisition Shares”	the 100 000 000 Ordinary Shares to be issued by the Company pursuant to Knife Capital Acquisition to the Knife Capital Vendors at an issue price of 10 cents per share, in settlement of the Knife Capital Acquisition Consideration;
“Knife Capital Vendors”	the vendors of Knife Capital consisting of Keet van Zyl, Eben van Heerden and Andrea Böhmert;
“Ordinary Shares”	ordinary shares with a par value of R0.01 each in the issued ordinary share capital of Afdawn;
“Own name Registration”	the process by which Shareholders have Dematerialised their Ordinary Shares and the Ordinary Shares are held in the name of the Shareholder in electronic form in the sub-register of the Company;
“R” or “Rand”	South African Rand, the currency of South Africa;
“Record Date”	the last day for Shareholders to be recorded in the share register of Afdawn in order to be entitled to participate in the Rights Offer;
“Rights Offer”	the partially underwritten rights offer by Afdawn to its Shareholders of the Rights Offer Shares, at a subscription price of 8 cents per Rights Offer Share, and in the ratio of 1 Rights Offer Share for every 1 Afdawn Share held on the Record Date;
“Rights Offer Shares”	the 508 184 155 Ordinary Shares to be issued by Afdawn pursuant to the Rights Offer;
“Specific Issue”	the specific issue of the Specific Issue Shares to the Underwriters, provided that the number of shares issued to the Underwriters shall be decreased by each share acquired by the Underwriters by virtue of being an Underwriter of the Rights Offer so that the maximum number of shares that may be issued to the Underwriters in terms of the underwriting of the Rights Offer and the Specific Issue shall be limited to 62 500 000 Ordinary Shares, at an issue price of 8 cents per share;
“Specific Issue Shares”	a maximum of 62 500 000 Ordinary Shares to be issued by the Company pursuant to the Specific Issue;
“SENS”	the Securities Exchange News Service of the JSE;
“South Africa”	the Republic of South Africa;
“STRATE”	STRATE Limited (registration number 1998/022242/06), a registered central securities depository in terms of the Financial Markets Act;
“STRATE system”	the clearing, custody and settlement environment for securities transactions to be settled and transfer of ownership to be recorded electronically, as managed by STRATE;
“the Transfer Secretaries”	Computershare Investor Services (Proprietary) Limited (registration number 2000/007239/07), a private company duly registered and incorporated with limited liability in South Africa; and
“Underwriters”	Vaalmac Investments Proprietary Limited and Flowerdew 182 CC, who partially underwrite the Rights Offer to the extent of 190 000 000 Rights Offer Shares.



African Dawn Capital Limited

(Incorporated in the Republic of South Africa)

(Registration number 1998/020520/06)

JSE code: ADW ISIN: ZAE000060703

("Afdawn" or "the Company")

DIRECTORS

JS van der Merwe (Executive Chairman)

TF Kruger (Financial Director)

HH Hickey #*

WJ Groenewald *

V Lessing #*

JK van Zyl #*

Independent

* Non-executive

CIRCULAR TO AFDAWN SHAREHOLDERS

1. INTRODUCTION

It was announced on SENS on Friday, 13 December 2013, that the Company intends to raise up to R40 654 732.40 from its Shareholders by way of a partially underwritten Rights Offer in terms of which the Company will offer a total of 508 184 155 Rights Offer Shares to Afdawn Shareholders, and possibly an additional R5 000 000 by way of a Specific Issue of Ordinary Shares for cash.

The Underwriters have agreed to underwrite a total of 190 000 000 Rights Offer Shares in terms of the Rights Offer.

In terms of the Rights Offer, Shareholders will be entitled to subscribe for the Rights Offer Shares on the basis of 1 Rights Offer Share for every 1 Ordinary Share held, at a subscription price of 8 cents per Rights Offer Share.

To the extent that the Underwriters do not obtain at least 62 500 000 Ordinary Shares in terms of the underwriting of the Rights Offer, the Company has agreed to propose the Specific Issue. In the event that the Specific Issue is approved by Shareholders, the Company will issue so many Ordinary Shares to the Underwriters, at an issue price of 8 cents per Ordinary Share, by way of the Specific Issue, as is necessary in order for the Underwriters to obtain at least an additional 62 500 000 new Ordinary Shares in terms of the underwriting of the Rights Offer and the Specific Issue (excluding any Ordinary Shares obtained in terms of the Rights Offer by virtue of following their rights in terms of the Rights Offer).

In addition to the above, it was announced on SENS on Friday, 13 December 2013, that the Company had entered into an agreement to conclude the Knife Capital Acquisition. The Knife Capital Acquisition is a Category 2 transaction in terms of the JSE Listings Requirements and does not require shareholder approval. Notwithstanding the aforementioned, full details of the Knife Capital Acquisition are contained in the aforementioned SENS announcement.

A circular setting out the full particulars relating to the Rights Offer and the Specific Issue will be distributed to Shareholders in due course.

Furthermore, it was announced on SENS that Afdawn would convene a General Meeting of its Shareholders for the purposes of considering, and if deemed fit, approving the necessary resolutions to authorise, in accordance with the provisions of section 41(3) of the Companies Act, the issue of the Knife Capital

Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares by the Company in terms of the Knife Capital Acquisition, the Rights Offer and the Specific Issue, respectively, as the voting power of the Ordinary Shares that are to be issued pursuant thereto will exceed 30% of the voting power of all the Ordinary Shares held by Shareholders immediately before the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares.

2. **RATIONALE**

2.1 **Reason**

In terms of the Companies Act, an issue of shares in a transaction, or a series of integrated transactions, requires approval of the shareholders by special resolution if the voting power of the class of shares that are issued or issuable as a result of the transaction or series of integrated transactions will be equal to or exceed 30% of the voting power of all the shares of that class held by shareholders immediately before the transaction or series of transactions.

More than 30% of the Company's issued share capital will be issued in terms of the Knife Capital Acquisition, the Rights Offer and the Specific Issue and, accordingly, the approval of Afdawn Shareholders by way of a special resolution is required.

2.2 **Resolutions to be tabled at the General Meeting**

Shareholders are accordingly requested to approve the special and ordinary resolutions which will be tabled at the General Meeting which resolutions will authorise the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares by the Company in terms of the Knife Capital Acquisition, the Rights Offer and the Specific Issue, respectively, as the voting power of the Ordinary Shares that are to be issued pursuant thereto will exceed 30% of the voting power of all the Ordinary Shares held by Shareholders immediately before the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares.

3. **OPINIONS AND RECOMMENDATIONS**

The directors are of the opinion that the proposed special resolution authorising the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares by the Company in terms of the Knife Capital Acquisition, the Rights Offer and the Specific Issue, respectively, is in the best interest of the Company and its Shareholders. All directors who are entitled to vote at the General Meeting intend voting in favour of the special and ordinary resolutions to be proposed at the General Meeting.

4. **GENERAL MEETING OF SHAREHOLDERS**

A General Meeting of Afdawn Shareholders will be held at 10:00 on Tuesday, 21 January 2014, in the boardroom of the Company at First Floor, Quadrum 4, Quadrum Office Park, 50 Constantia Boulevard, Constantia Kloof, Ext 28, South Africa, at which the special and ordinary resolutions set out in the notice to this Circular will be proposed for consideration, and, if deemed fit, approved, with or without modification.

5. **DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of Afdawn, whose names are given on page 5 of this Circular, collectively and individually, accept full responsibility for the accuracy of the information given and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statements false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this Circular contains all information required by law and the JSE Listings Requirements.

**SIGNED AT CONSTANTIA KLOOF ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY
ON 20 DECEMBER 2013.**

JS VAN DER MERWE
Executive Chairman



African Dawn Capital Limited

(Incorporated in the Republic of South Africa)

(Registration number 1998/020520/06)

JSE code: ADW ISIN: ZAE000060703

("Afdawn" or "the Company")

NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that a General Meeting of the Company's Shareholders will be held at 10:00 on Tuesday, 21 January 2014, in the boardroom of the Company at First Floor, Quadrum 4, Quadrum Office Park, 50 Constantia Boulevard, Constantia Kloof, Ext 28, South Africa, to consider and, if deemed fit, pass, with or without modification, the following special and ordinary resolutions set out below:

SPECIAL RESOLUTION NUMBER 1 – AUTHORITY TO ISSUE THE KNIFE CAPITAL ACQUISITION SHARES, THE RIGHTS OFFER SHARES AND THE SPECIFIC ISSUE SHARES

"RESOLVED THAT, in terms of section 41(3) of the Companies Act, 2008 (Act 71 of 2008), the Company is authorised to issue the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares in terms of the Knife Capital Acquisition, the Rights Offer and the Specific Issue, respectively, as the voting power of the Ordinary Shares that are to be issued pursuant thereto will exceed 30% (thirty percent) of the voting power of all the Ordinary Shares held by Shareholders immediately before the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares."

Reason for and effect of special resolution number 1

The reason for and effect of special resolution number 1 is to authorise the Company to issue the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issues Shares, the voting power of which exceeds 30% of the voting power of all the Ordinary Shares held by Shareholders immediately before the issue of the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares.

Notification

In terms of the Companies Act, 75% of the votes cast by Shareholders present or represented by proxy at the General Meeting must be cast in favour of this resolution for it to be adopted.

ORDINARY RESOLUTION NUMBER 1 – DIRECTORS' AUTHORITY

"RESOLVED THAT the directors of the Company be and are hereby authorised to do all such things and sign all documents and take all such action as they consider necessary to implement the special resolution set out in the notice convening the General Meeting which have been duly passed."

VOTING AND PROXIES

On a show of hands, every Shareholder of the Company who (being an individual) is present in person or by proxy at the General Meeting or which (being a company or body corporate) is represented thereat by a representative, shall have one vote, and on a poll, every Shareholder of the Company present in person (whether an individual or a company or other body corporate) or represented by proxy at the General Meeting, shall have one vote for each Ordinary Share of which he is the registered holder.

A Shareholder entitled to attend and vote at the General Meeting may appoint one or more persons as his proxy to attend, speak and subject to the memorandum of incorporation of Afdawn, vote in his stead. A proxy need not also be a Shareholder of the Company.

Holders of Certificated Shares, and Holders of Dematerialised Shares who have elected Own name Registration in the sub-register through a CSDP, who are unable to attend the General Meeting, but wish to be represented thereat must complete and return the attached form of proxy (*blue*) in accordance with the instructions contained therein so as to be received by the Transfer Secretaries by no later than 10:00 on Friday, 17 January, 2014.

Holders of Dematerialised Shares must instruct their CSDP or broker to vote by proxy on their behalf in terms of the agreement entered into between the Shareholder and their CSDP or broker. Such Shareholders who wish to attend the General Meeting must request their CSDP or broker to provide them with the necessary letter of representation to attend and vote their Ordinary Shares.

By order of the Board

Company Secretary

20 December 2013

Registered office

1st Floor, Quadrum 4
Quadrum Office Park
50 Constantia Boulevard
Constantia Kloof Ext 28
1709
(PO Box 5455, Weltevreden Park, 1715)

Transfer Secretaries

Computershare Investor Services (Proprietary) Limited
(Registration number 2004/003647/07)
Ground Floor
70 Marshall Street
Johannesburg, 2001
(PO Box 61051, Marshalltown, 2107)



African Dawn Capital Limited

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FORM OF PROXY – FOR HOLDERS OF CERTIFICATED SHARES AND HOLDERS OF DEMATERIALISED SHARES WHO HAVE ELECTED OWN NAME REGISTRATION

For Holders who wish to vote on the special and ordinary resolutions as set out in the Circular, to which this form is attached, at the General Meeting to be held in the boardroom of the Company at First Floor, Quadrum 4, Quadrum Office Park, 50 Constantia Boulevard, Constantia Kloof, Ext 28, South Africa at 10:00 on Tuesday, 21 January 2014.

I/We (full name in BLOCK LETTERS)

of (address)

Telephone: (Work) area code ()

Telephone: (Home) area code ()

being the holder(s) of shares in the Company, hereby appoint (see note 1):

1. _____ or failing him/her,
2. _____ or failing him/her,
3. the chairman of the General Meeting,

as my/our proxy to attend, speak and vote on my/our behalf at the General Meeting which will be held for the purpose of considering and, if deemed fit, passing, with or without modification, the special and ordinary resolutions to be proposed thereat and at any adjournment thereof and to vote for or against such resolutions or to abstain from voting in respect of the Ordinary Shares in the issued share capital of the Company registered in my/our name/s, in accordance with the following instruction (see note 2):

	For	Against	Abstain
Special Resolution Number 1 Authority to issue the Knife Capital Acquisition Shares, the Rights Offer Shares and the Specific Issue Shares			
Ordinary Resolution Number 1 Directors' Authority			

Please indicate with an “X” or the relevant number of votes in the relevant spaces above according to how you wish your votes to be cast. If you wish to cast your votes in respect of a lesser number of shares than you own in the Company, insert the number of shares held in respect of which you desire to vote (see note 2).

Signed at _____ on _____

Signature

Authority of signatory to be attached
 (See notes 5 and 6)

Assisted by (where applicable)

Only Shareholders holding share certificates or holders of Dematerialised Shares with Own name Registration who are entitled to attend and vote at the general meeting and at any adjournment thereof may appoint one or more proxies to attend, speak and vote in place of such Shareholder. A proxy so appointed need not be a Shareholder of the Company.

Please read the notes on the reverse side hereof.

Notes:

1. The date on which Shareholders must have been recorded as such in the share register maintained by the Transfer Secretaries of the Company for purposes of being entitled to receive this notice is Friday, 13 December 2013.
2. The date on which Shareholders must be recorded in the share register of the Company for purposes of being entitled to attend and vote at this General Meeting is Friday, 10 January 2014, with the last day to trade being Friday, 3 January 2014.
3. Meeting participants will be required to provide proof of identification to the reasonable satisfaction of the chairman of the General Meeting and must accordingly bring a copy of their identity documents, drivers' license or passport to the General Meeting. If in doubt as to whether any document will be regarded as satisfactory proof of identification, meeting participants should contact the Transfer Secretaries for guidance.
4. A Holder of Certificated Shares or Holders of Dematerialised Shares who have elected own name registration in the sub-register through a CSDP may insert the name of a proxy or the names of two alternative proxies of the Shareholder's choice in the space/s provided, with or without deleting "the chairman of the General Meeting", but any such deletion must be signed in full by the Shareholder concerned. The person whose name appears first on the form of proxy and who is present at the General Meeting will be entitled to act as proxy to the exclusion of those whose names follow. If no proxy is inserted in the spaces provided, the Chairman shall be deemed to be appointed as the proxy to vote in the manner indicated in the form and if no clear indication is made, to vote in favour of the proposed special and ordinary resolutions.
5. Please insert an "X" in the relevant spaces according to how you wish your votes to be cast. However, if you wish to cast your votes in respect of a lesser number of Ordinary Shares than you own in the Company, insert the number of Ordinary Shares held in respect of which you wish to vote. Failure to comply with the above will be deemed to authorise the proxy to vote or to abstain from voting at the General Meeting as he/she deems fit in respect of all the Shareholder's votes exercisable thereat, provided that, in the case of the chairman, the chairman shall be required to vote in favour of any resolution. A Shareholder or his proxy is not obliged to use all the votes exercisable by the Shareholder or by his proxy, but the total of the votes cast and in respect whereof abstentions are recorded may not exceed the total of the votes exercisable by the Shareholder or by his proxy.
6. The date must be filled in on this form of proxy when it is signed.
7. The completion and lodging of this form of proxy will not preclude the relevant Shareholder from attending the General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof. Where there are joint holders of Ordinary Shares, the vote of the senior joint holder who tenders a vote, as determined by the order in which the names stand in the register of members, will be accepted.
8. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the Company's Transfer Secretaries or waived by the chairman of the General Meeting.
9. Where this form of proxy is signed under power of attorney, such power of attorney must accompany this form of proxy unless it has previously been registered with the Company or the Transfer Secretaries.
10. A vote given in accordance with the terms of a proxy shall be valid, notwithstanding the previous death or insanity of the principal, or revocation of the proxy, or of the authority under which the proxy was executed, or the transfer of the Ordinary Shares in respect of which the proxy is given, provided that no intimation in writing of such death, insanity or revocation shall have been received by the Company by no later than one hour before the commencement of the General Meeting at which the proxy is to be used.
11. Where Ordinary Shares are held jointly, all joint holders are required to sign this form of proxy.
12. Any alterations or corrections made to this form of proxy must be signed in full and not only initialled by the signatories.
13. A minor must be assisted by his parent or guardian unless the relevant documents establishing his legal capacity are produced or have been registered by the Transfer Secretaries of the Company.
14. The chairman of the General Meeting may accept or reject any form of proxy, in the chairman's absolute discretion, which is completed other than in accordance with these notes.
15. If required, additional forms of proxy are available from the Transfer Secretaries of the Company.
16. Forms of proxy must be received by the Transfer Secretaries by no later than 10:00 on Friday, 17 January 2014.

